



## CIG REALTY & LOANS

### **FAIR CREDIT REPORTING ACT**

An investigation will be made as to the credit standing of all individuals seeking credit in this application. The nature and scope of any investigation will be furnished to you upon written request made within a reasonable period of time. In the event of credit denial due to an unfavorable consumer report, you will be advised of the identity of the Consumer Reporting Agency making such report and of your right to request within sixty (60) days the reason for the adverse action, pursuant to provisions of section 615(b) of the Fair Credit Reporting Act.

### **NOTICE TO APPLICANT OF CREDIT SCORE**

In connection with your application for a home loan, the lender must disclose to you the score that a credit bureau distributed to users and the lender used in connection with your home loan, and the key factors affecting your credit score.

The credit score is a computer generated summary calculated at the time of request and based on information a credit bureau or lender has on file. The scores are based on information in your credit history and payment patterns. Credit scores are important because they are used to assist the lender in determining whether you will obtain a loan or not. They may also be used to determine what interest rate or terms you may or may not be offered. Credit scores do change over time depending on your own situation.

Because the scores based on your credit history, it is very important that you review the credit related information that is being furnished to make sure it is accurate. Credit scores vary from company to company. If you have questions about your credit score or the credit information that is furnished to you, contact the credit bureau at the address and telephone number that can be supplied to you by the broker or lender you are working with. If you have questions concerning the terms of the loan, contact the lender.

Applicant Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Co-Applicant Signature: \_\_\_\_\_ Date: \_\_\_\_\_